

3. Mr. Gatne submits that the applicant has not deposited interest on the principal amount of Rs.5,43,000/- as directed by the Chairman, M.A.C.T, Kolhapur. He submits that he will instruct the applicant to deposit the amount of interest before the Tribunal within four weeks from today. Statement is accepted.

4. In view of the statement made by Mr. Gatne, pending the hearing and final disposal of the appeal, there shall be stay to the execution of the impugned judgment and award in terms of prayer clause (B).

5. Respondents-claimants are permitted to withdraw 50% of the amount with accrued interest deposited by the applicant before the Tribunal upon furnishing an undertaking that if the applicant succeeds in the appeal, respondents-claimants will return the amount with interest at such rate as would be directed by this Court depending upon the outcome of the first appeal. Such undertaking shall be filed by the respondents-claimants at the time of withdrawing the amount.

6. If respondents-claimants do not file an undertaking at the time of withdrawing the amount, the amount deposited by the applicant shall be invested by the Tribunal in the fixed deposit of a Nationalized Bank for a period of one year and thereafter for one more year again after obtaining an order from this Court.

7. If 50% of the total amount is withdrawn by the respondents-claimants, balance amount shall be invested by the Tribunal in a

fixed deposit as stated above, in a Nationalized Bank. Amount of compensation shall be deposited in the Bank Accounts of the respective respondents-claimants in equal proportion.

8. The application stands disposed of.

[PRITHVIRAJ K. CHAVAN, J.]