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**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CRIMINAL APPELLATE JURISDICTION**

**INTERIM APPLICATION NO. 1458 OF 2022
IN
ANTICIPATORY BAIL APPLICATION NO. 667 OF 2018**

Induben Anil Ashar .. Applicant
Vs.
Mulchand Kaluchand Ranka and ors. .. Respondents

**WITH
INTERIM APPLICATION NO. 1460 OF 2022
IN
ANTICIPATORY BAIL APPLICATION NO. 668 OF 2018**

Induben Anil Ashar .. Applicant
Vs.
Ritesh Mulchand Ranka and anr. .. Respondents

Mr. Niranjan Mundargi a/w Mr. Nikhil Wable, Ms. Juhi Valia,
Mr. Priyank Daga i/b Jayakar & Partners, for Applicant.

Mr. Surel Shah a/w Mr. Amit Mehta, Mr. Omkar Dalvi and Mr.
Vinayak Shukla i/b Mr. Amit Mehta, for Respondents.

Mr. N.B. Patil, APP for Respondent - State.

CORAM : M. S. KARNIK, J.

DATE : JUNE 21, 2022

P.C. :

1. Heard learned Counsel for the parties. The parties
have urged that during the course of the arbitration

proceedings before the arbitrator, there may be a proposal or counter offer which may be acceptable to the parties. It is submitted that in view of the order passed by this Court and the observations made, the parties have to approach this Court for any modification or clarification of this order. The parties are agreeable and even I find that the course that this Court proposes to adopt is not unreasonable. In that, in case the parties are willing to agree to any or all of the terms decided between them to which they consent during the course of arbitration, it is open for the arbitrator to record such concession and act accordingly.

2. The observations made in the earlier order granting anticipatory bail will not preclude the arbitrator from recording such concession and acting on such concession in accordance with law.

3. Interim Applications stand disposed of.

(M. S. KARNIK, J.)