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IN THE HIGH COURT OF JUDICATURE AT BOMBAY

CIVIL APPELLATE JURISDICTION

INTERIM APPLICATION NO. 2415 OF 2022

IN

CIVIL WRIT PETITION NO. 494 OF 2022

USMAN A GAFOOR BAGWAN AND ORS

....APPLICANTS

V/s.

**THE BARAMATI SAHAKARI BANK LTD.
AND ORS**

.....RESPONDENTS

Mr. Ashok B. Tajane Advocate for the Applicants

Mr. Pratap Patil Advocate for Respondent no. 1

Smt. V. S. Nimbalkar AGP for Respondent nos. 3, 5 & 6

CORAM : NITIN W. SAMBRE, J.

DATE: JULY 12, 2022.

P.C.:

- 1) Heard respective counsel.
- 2) As prayed by the counsel for the Applicant, auction process be continued. However, bid be not finalized upto 16/08/2022 as the Applicant undertakes to deposit additional amount of Rs. 2,50,00,000/- (Rs. Two Crores Fifty Lakhs only) by the said date. The above relief of extension to deposit the amount is granted so as to

neutralise the entire liability.

3) By way of last indulgence and having regard to the fact that out of amount of Rs. 7,47,00,000/- (Rs. Seven Crores Forty Seven Lakhs only), the Petitioner has deposited amount of Rs. 5,30,00,000/- (Rs. Five Crores Thirty Lakhs only) by disposing of part of property which were attached.

4) If the Petitioner-Applicant fails to deposit the said amount by 16/08/2022, Respondent Bank will be at liberty to finalize the bid with an understanding that no further extension whatsoever will be permitted to Petitioner-Applicant.

5) Interim Application stands disposed of.

[NITIN W. SAMBRE, J.]

IRESH SIDDHARAM
MASHAL

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SIDDHARAM MASHAL
Date: 2022.07.13 14:19:16 +0530