

Versus

The State of Maharashtra ... Respondent

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Mr. Maitreya Shukla instructed by Mr. Kripashankar Pandey for the Applicant.

Mr. V.B. Konde-Deshmukh, APP for the State.

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CORAM : N.R. BORKAR, J.

DATED : 14 NOVEMBER 2022

P.C. :-

This is an application filed under Section 439 of the Code of Criminal Procedure, 1973 for grant of bail.

2. The applicant came to be arrested in Crime No. 4 of 2021 registered at MIDC Kupwad Police Station, Sangli for the offence punishable under Sections 489-A, 489-C, 489-D, 511 r/w. 34 of Indian Penal Code.

3. The applicant is accused No.3 in the aforesaid crime. On the basis of secret information, accused Nos.1 and 2 in the aforesaid crime were apprehended and they were found in possession of counterfeit currency notes. Pursuant to the disclosure made by co-accused, the house

of the present applicant was raided and six counterfeit currency notes of Rs.2000 denomination and 2 counterfeit currency notes of Rs.200 denomination were recovered. According to the prosecution, the present applicant is the main accused. The counterfeit currency notes seized in the crime were printed by the present applicant and they were given to the accused Nos.1 and 2 for circulation in the market.

4. I have heard the learned Counsel for the applicant and the learned APP for the State.

5. The learned Counsel for the applicant submits that the applicant is in jail for more than two years. There are no criminal antecedents. It is submitted that further detention of the applicant is not necessary as investigation is over. Considering these facts and circumstances, the applicant be released on bail.

6. On the other hand, the learned APP for the State submits that the counterfeit currency notes came to be recovered from the house of the present applicant. It is submitted that considering the nature of offence, the applicant may not be released on bail.

7. I have perused the charge-sheet. It appears that material necessary for printing counterfeit currency notes came to be recovered from the house of the present applicant. It further appears that the counterfeit currency notes worth Rs.80,000/- were found in possession of accused Nos.1 and 2, which according to the prosecution were given by the

present applicant. Considering these facts, I am not inclined to release the applicant on bail. The Bail Application is rejected. Considering the fact that the applicant is in jail for more than two years, hearing of the trial is expedited.

(N.R. BORKAR, J.)