

IN THE HIGH COURT OF JUDICATURE OF BOMBAY
BENCH AT AURANGABAD

ANTICIPATORY BAIL APPLICATION NO.1386 OF 2022

Sandip Gorakshnath Navle ...Applicant

Versus

The State Of Maharashtra & Another ...Respondents

Mr. R.S. Banik, Advocate for the applicant.

Mr. V.S. Badakh, APP for State.

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[CORAM : NITIN B. SURYAWANSHI, J.]

DATE : 29th NOVEMBER, 2022

ORDER :

1. The applicant apprehends his arrest in Crime No. 45/2021, registered with Newasa Police Station for the offences punishable under section 3 of Maharashtra Protection of Interest of the Depositors (In Financial Establishments) Act, 1999, under section 420, 406, 409 read with 34 of Indian Penal Code.

2. Informant/Depositor of Bhairavnath Multi-State Co-operative Credit Society lodged First Information Report alleging that his fixed deposits were not returned to him on maturity and the Chairman, Directors and Manager of said society are responsible for the same.

3. Heard the learned advocate for the applicant and learned Additional Public Prosecutor for respondent. Perused the investigation papers.

4. Out of 12 accused persons named in the First Information Report, 8 accused/directors of the said society are granted protection by this Court. From the investigation papers it can be seen that the audit report does not show that there is misappropriation of funds. It appears that there was mismanagement in the society. In that view of the matter, the applicant deserves protection.

5. The application is therefore allowed by confirming the interim order dated 18th October, 2022.

6. Till filing of charge sheet, the applicant shall attend the concerned police station as and when called by the investigating officer and shall co-operate in the investigation.

[NITIN B. SURYAWANSHI, J.]