

IN THE HIGH COURT OF JUDICATURE OF BOMBAY
BENCH AT AURANGABAD

CIVIL APPLICATION NO. 9429 OF 2016
IN FIRST APPEAL NO. 451 OF 1994

MOHAMMAD RAFIQ CHANDPASHA BAGWAN
VERSUS
NATIONAL INSURANCE COMPANY LTD AND OTHERS

...
Advocate for Applicant : Mr. G.N. Chincholkar
Advocate for Respondent No.1 : Mr. V.N. Upadhye
Advocate for Respondent No.3 : Mr. S.R. Deshpande

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CORAM : S.G. DIGE, J.
DATE : 12th October, 2022

ORDER :

. Heard learned Counsel for applicant and learned Counsel for respondent Nos.1 and 3. There is dispute in respect of rate of interest on the deposited amount.

2. According to the learned Counsel for applicant, applicant is entitled for amount of Rs.95,000/- whereas as per the learned Counsel for respondent No.1, applicant is entitled for amount of Rs.65,000/- as per prevailing interest rate.

3. Considering the submissions of all the learned Counsel and reasons mentioned in the application, application is allowed.
4. The Account Section of this Court shall verify the entitlement of rate of interest to the applicant.
5. The parties to act upon the calculations made by the Account Section of this Court.
6. All the contentions of the parties are kept open.
7. The Civil Application is disposed of.

[S.G. DIGE, J.]