

**IN THE HIGH COURT OF JUDICATURE OF BOMBAY
BENCH AT AURANGABAD**

BAIL APPLICATION NO.558 OF 2022

Kailas s/o Rohidas Barwal

... APPLICANT

VERSUS

The State of Maharashtra & anr.

... RESPONDENTS

.....
Mr. N.S. Ghanekar, Advocate for applicant
Mr. N.T. Bhagat, A.P.P. for respondent No.1 – State
Mr. M.M. Rapanwad, Advocate for respondent No.2.
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CORAM : R. G. AVACHAT, J.

DATE : 18th JULY, 2022.

PER COURT :

Heard. The applicant is alleged to have committed offences punishable under Sections 406, 420 of the Indian Penal Code and Sections 3 and 4 of the Maharashtra Protection of Interest of Depositors Act. The amount involved is of Rs.40,00,000/-.

2. The applicant has been behind the bars for four years and 11 months. A sum of Rs.40,00,000/- (Rupees forty lakhs) has been paid by the applicant to the widow of the informant. She is also respondent No.2 to this Bail Application. Learned counsel representing the respondent

No.2 admits to have received a sum of Rs.40,00,000/- (Rupees forty lakhs) from the applicant. Learned counsel for the respondent No.2 has no objection to grant bail to the applicant.

3. In view of the above facts, I am inclined to release the applicant on bail. Hence the order :

ORDER

(i) The Bail Application is allowed.

(ii) The applicant shall be released on bail in connection with Crime No.0633/2017, registered at Kranti Chowk Police Station, Aurangabad for the offences punishable under Sections 406, 420 of the Indian Penal Code and Sections 3 and 4 of the Maharashtra Protection of Interest of Depositors Act on his executing P.R. bond in the sum of Rs.15,000/- (Rupees fifteen thousand) with one surety in the like amount.

(iii) The applicant shall not tamper with the prosecution evidence.

**(R. G. AVACHAT)
JUDGE**

fmp/-