

IN THE HIGH COURT OF ORISSA AT CUTTACK

W.P.(C) No.41132 of 2021

Samaleswari Bartartan Bhandar ***Petitioner***
Mr. Sambit Rath, Advocate

-versus-

Chief Manager-cum-Authorized ***Opp. Party***
Officer, State Bank of India,
Attabira Branch, Bargarh

Mr. Gurudutta Kar,
Advocate for the Bank

CORAM:
JUSTICE JASWANT SINGH
JUSTICE M.S. RAMAN

ORDER (Oral)

07.03.2022

Order No.

- 03.
1. This matter is taken up by virtual/physical mode.
 2. The Petitioner, i.e. Samaleswar Bartartan Bhandar is a proprietorship concern of Sri Narendra Sahu, son of Kapila Sahu, and by filing the present writ petition has challenged the Demand Notice dated 8th November, 2021 issued under Section 13(2) of the SARFAESI Act, 2002 seeking to recall outstanding loan amount of Rs.9,09,099/- as on 21st October, 2021 on account of the Cash Credit limit facility having been declared NPA on 28th November, 2020 by the State Bank of India, Attabira Branch in the district of Bargarh.
 3. At the time of hearing, Mr. Kar, counsel for the Bank submits that the Petitioner has the option of depositing an amount of Rs.1,93,326/- as the amount overdue as on 31st March, 2022 in the loan account concerned, and thereby regularize the said account.
 4. Mr. Rath, counsel for the Petitioner prays for permission to withdraw the writ petition to enable the

Petitioner to get its account upgraded to a standard account on deposit of the aforesaid amount overdue before 31st March, 2022.

5. In view of the above, the writ petition is dismissed as withdrawn with liberty as aforesaid.

Issue urgent certified copy as per rules.

(Jaswant Singh)
Judge

(M.S. Raman)
Judge

Jyostna

