

IN THE HIGH COURT OF ORISSA AT CUTTACK
WP(C) No. 38892 of 2021

Sanatan Karmakar, **Petitioner**
Cuttack

Mr. Bidyadhar Pradhan, Advocate

-versus-

Union Bank of India **Opp. Parties**
represented through its
Authorized officer, Union
Bank of India, Assets
Recovery Branch, RO,
Cuttack Wing-3,
Bhubaneswar and another

Mr. B. C. Panda, Advocate for Bank

CORAM:
JUSTICE JASWANT SINGH
JUSTICE M. S. SAHOO

ORDER (Oral)
05.01.2022

Order No.

- 02.** 1. This matter is taken up by hybrid mode.
2. The guarantor is before this Court with a plea to save his residential house, (secured asset), which was being put to auction on 16th December, 2021 for an outstanding liability of ₹ 1 crore approximately.
3. In view of the readiness and willingness shown by the Petitioner to deposit a substantial upfront amount to show the bona fide intention and to clear the remaining balance within a month, this Court had issued notice vide order dated 15.12.2021 and the Petitioner was directed to deposit a sum of ₹ 50 lakhs and upon doing so, the successful bid, if any, was not to be confirmed without leave of the Court.

4. At the time of hearing, counsel for the Petitioner states that the Petitioner has not deposited the required amount in terms of the interim order dated 15.12.2021.

5. At this stage, counsel for the Petitioner seeks permission to withdraw the present writ petition and file a Memo to that effect, which be kept on record.

6. Accordingly, the writ petition is dismissed as withdrawn.

(Jaswant Singh)

Judge

(M. S. Sahoo)

Judge

January 5th 2022
Cuttack



AKPradhan