

IN THE HIGH COURT OF ORISSA AT CUTTACK
W.P(C). No. 37170 of 2021

Ajay Kumar Mishra

....

Petitioner

Mr. Sanjay Kumar Pattanaik, Advocate

-versus-

***Regional Manager, Union Bank of
India & Others***

....

Opposite Party

Mr. B.K. Behera,
Advocate for the Bank

CORAM:
JUSTICE JASWANT SINGH
JUSTICE M.S. RAMAN

ORDER (Oral)
04.04.2022

Order No.

- 05.**
- 1.** This matter is taken up by virtual/physical mode.
 - 2.** The Petitioner is a proprietor of M/s. S.R. Agency, which is stated to have availed two loans i.e. a term loan for Rs.15.00 lakhs and another cash credit loan for Rs.10.00 lakhs for business purpose, on 8th October, 2018 from Union Bank of India, Angul Branch. Both the loan accounts were declared NPA on 30th April, 2021. On account of financial indiscipline, thereafter recovery process under the SARAFESI Act, 2002 has been initiated.
 - 3.** At the time of hearing, counsel for the Petitioner states that the present writ petition has become infructuous in view of both the loan accounts having been closed on 2nd February, 2022 upon deposit of the outstanding liability.

P.T.O.

4. In view of the above, the writ petition stands dismissed as infructuous.

(Jaswant Singh)

Judge

(M.S. Raman)

Judge

Aks

April 4, 2022 Cuttack

