

IN THE HIGH COURT OF ORISSA AT CUTTACK

WP(C) No. 36093 of 2021

M/s. Srabani Construction Petitioners
Pvt. Ltd., represented
through its Managing
Director, Sibanarayan
Chhotray, Bhubaneswar
and another

Mr. Sougat Dash, Advocate

-versus-

Authorized Officer, Indian Opp. Parties
Overseas Bank,
Sahidnagar, Bhubaneswar
and Others

NONE

CORAM:
JUSTICE JASWANT SINGH
JUSTICE M. S. SAHOO

ORDER (Oral)
03.01.2022

Order No.

- 01.** 1. This matter is taken up by hybrid mode.
- 2.** The Petitioner No.1-Sibanarayan Chhotray, proprietor of M/s. Srabani Construction Pvt. Ltd. is a defaulting borrower, whose One Time Settlement (in short 'the OTS') proposal offered for a sum of ₹3,30,00,000 (Annexure-1) towards settlement of outstanding liability of about ₹10,00,00,000 as on 22.01.2020 was never accepted.
- 3.** By filing the present petition, the Petitioner is seeking a mandamus from this Court for directing the Indian Overseas Bank, Sahid Nagar Branch, Bhubaneswar to settle the outstanding loan under the

OTS scheme as agreed by the parties under Annexure-1.

4. After arguing the matter for sometime, counsel for the Petitioner prays for permission to withdraw the present writ petition.

5. Accordingly, the writ petition is dismissed as withdrawn.

(Jaswant Singh)
Judge

(M. S. Sahoo)
Judge

January 3rd 2022
Cuttack

AKPradhan

