

IN THE HIGH COURT OF ORISSA AT CUTTACK
W.P.(C) No.21811 of 2022

Athar Nawaz

.... ***Petitioner***
Mr. Adhikari Chitta Ranjan Das,
Advocate

-versus-

The Zonal Manager, UCO Bank,
Zonal Office & Another

Opposite Parties

Mr. Bibhuti Bhusan Swain, Advocate
for Bank

CORAM:
JUSTICE JASWANT SINGH
JUSTICE M.S. RAMAN

ORDER (Oral)
05.09.2022

Order No.

- 01.** 1. This matter is taken up by virtual/physical mode.
2. The Petitioner, a defaulting borrower of a term loan for a sum of Rs.14.00 lakhs availed from UCO Bank, Belpahar Branch in the district of Jharsuguda on 30th July, 2015, facing recovery process under the SARFAESI Act, 2002, which has reached the stage of E-auction sale of the mortgaged property on 29th August, 2022 for recovery of an outstanding liability of more than Rs.16.00 lakhs.
3. At the time of hearing, counsel for the Bank states that upon deposit of the amounts overdue, the loan account has been upgraded to a standard account. Thus, the writ petition has become infructuous.
4. Counsel for the Petitioner files a memo seeking unconditional withdrawal of the writ petition.

5. In view of such submission, the writ petition is dismissed as withdrawn.

(Jaswant Singh)
Judge

(M.S. Raman)
Judge

Laxmikant

September 05, 2022 Cuttack

