

**IN THE HIGH COURT OF ORISSA AT CUTTACK**

**I.A. No.13926 of 2022 in W.P.(C) No.18138 of 2022**

**Pegasus Assets  
Reconstructions Company  
Pvt. Ltd.**

**.... Petitioner**

Mr. S. K. Sarangi, Senior Advocate  
with Mr. B. K. Biswal, Advocate

**-versus-**

**State of Orissa**

**.... Opp. Party**

Mr. L. Samantaray, AGA

**CORAM:  
JUSTICE JASWANT SINGH  
JUSTICE M.S. RAMAN**

**ORDER (Oral)**

**18.11.2022**

**(Hybrid Mode)**

**Order No.**

**04. I.A. No.13926 of 2022 in W.P.(C) No.18138 of 2022**

1. The aforesaid I.A. has been moved seeking modification of the final order dated 12.09.2022.

It is claimed that the incidence of payment of consent fee would be at the stage of permitting the transfer of the ownership of the secured asset to the prospective auction purchaser and not at the initial stage of grant of permission by the Government to sell the Lease Hold Rights of the defaulting loanee in the secured asset.

2. Issue notice of I.A. No.13926 of 2022.

Mr. Samantaray, learned Additional Government Advocate appears and waives off notice

on behalf of opposite party. Requisite number of copies of the I.A. No.13926 of 2022 be served upon him within three working days.

**3.** Learned Counsel for the opposite party prays for time to file reply, if any, before the next date.

**4.** List on 2<sup>nd</sup> December, 2022.

**(Jaswant Singh)**  
**Judge**

**(M.S. Raman)**  
**Judge**

Sipun

18<sup>th</sup> November, 2022  
Cuttack

