

IN THE HIGH COURT OF ORISSA AT CUTTACK

W.P.(C) No.17303 of 2022

Sarbeswar Swain

.... Petitioner

Mr. Trilochan Panigrahi, Advocate

-versus-

***Branch Manager, Indian
Overseas Bank, Brahmagiri
Branch, District-Puri and
Another***

.... Opp. Parties

Mr. Aurovinda Mohanty,
Advocate for the Bank

**CORAM:
JUSTICE JASWANT SINGH
JUSTICE M.S. RAMAN**

**ORDER (Oral)
14.09.2022**

Order No.

02.

This matter is taken up through virtual/physical mode.

1. Petitioner is a defaulter facing recovery process under the SARFAESI Act, 2002 in a Home Loan account classified as NPA on 30th September, 2021. By filing the present Writ Petition, a prayer has been made for directing the Indian Overseas Bank, Bharmagiri Branch, Puri to settle the outstanding liability of Rs.3,18,495.56/- as on 3rd February, 2020 under the prevailing OTS Scheme.

2. Learned counsel for the Bank appearing on advance notice and submits that there is no OTS Policy available in a Home Loan account. However upon deposits of certain amounts by the petitioner in the month of June and July, 2022, the Bank has

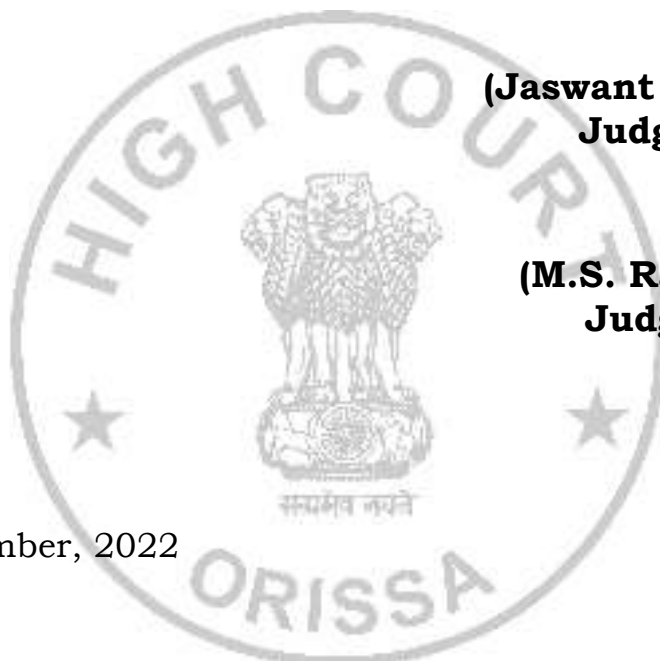
already upgraded the Housing Loan account to a standard account thereby rendering the present Writ Petition as infructuous.

3. In view of the aforesaid stand, learned counsel for the petitioner does not press this Writ Petition.

In view of the above, the Writ Petition is dismissed as not pressed.

(Jaswant Singh)
Judge

(M.S. Raman)
Judge



Sipun

14th September, 2022
Cuttack