

IN THE HIGH COURT OF ORISSA AT CUTTACK

W.P.(C) No.8772 of 2016

Amulya Charan Sahoo

Petitioner

Mr. Narendra Kumar Sahoo, Advocate

-versus-

***Branch Manager, UCO
Bank, Baliapal Branch,
Baliapal, District-Balasore
& Another***

....

Opposite Parties

None

**CORAM:
JUSTICE JASWANT SINGH
JUSTICE M. S. RAMAN**

**ORDER (Oral)
13.09.2022**

Order No.

02.

This matter is taken up through virtual/physical mode.

1. The petitioner is stated to have availed a Cash Credit Facility in the year 2008 for a sum of Rs.3 Lakhs from UCO Bank, Zonal Office, Balasore. Due to financial indiscipline, the loan account was classified as NPA on 30.09.2015 and a Demand Notice under Section 13(2) of the SARFAESI Act, 2002 (for short “the Act, 2002”) was issued on 10.02.2016 recalling the outstanding liability of Rs.7,07,284/- as on 31.01.2016. Subsequently symbolic possession of the mortgaged property was assumed on 06.05.2016 by issuance of a notice under Section 13 (4) of the Act, 2002.

2. At the time of hearing, learned counsel for the petitioner states that the present writ petition has

become infructuous in view of the loan account having been closed upon deposit of the required amount.

3. In view of the above, the writ petition is dismissed as infructuous.

**(Jaswant Singh)
Judge**

**(M. S. Raman)
Judge**

AKK

13th September, 2022
Cuttack

