

**IN THE HIGH COURT OF ORISSA AT CUTTACK**

**W.P.(C) No. 14709 of 2011**

**M/s. Subhra Plaza and Others .... Petitioners**

Mr. Piyush Panda, Proxy Counsel  
on behalf of Mr. S.K. Padhi, Senior Advocate

*-versus-*

**State Bank of India, Stressed  
Assets Management Branch,  
Bhubaneswar**

**.... Opp. Party**

Mr. Anupam Rath, Additional Standing  
Counsel for the Bank

**CORAM:  
JUSTICE JASWANT SINGH  
JUSTICE M. S. RAMAN**

**ORDER (Oral)  
10.03.2022**

**Order No.**

- 04.** 1. This matter is taken up through virtual/physical mode.
2. The petitioner No.1 is the proprietorship concern of Smt. Subhra Das-petitioner No.2, who had availed four term loans and one Cash Credit facility from the State Bank of India, Bhubaneswar. Petitioner No.3 is stated to be a guarantor. Due to default in payment of installments, the accounts were declared NPA and recovery process under the SARFAESI Act, 2002 (for short "the Act, 2002") were initiated.
3. The present writ petition has been filed challenging the demand notice dated 29<sup>th</sup> January, 2010 and notice dated 11<sup>th</sup> of May, 2011 issued under Section 13(2) and 13(4) of the Act, 2002 respectively.

**4.** At the time of hearing, learned counsel for the petitioner prays for permission to withdraw the writ petition.

**5.** In view of the above, the writ petition is dismissed as withdrawn.

**(Jaswant Singh)**  
**Judge**

**(M. S. Raman)**  
**Judge**

March 10<sup>th</sup>, 2022  
Cuttack

Basudev

