

IN THE HIGH COURT OF ORISSA AT CUTTACK

W.P.(C) No.2797 of 2013

***Surya Sponge Iron Limited &
Others***

....

Petitioners

None

-versus-

***Authorised Officer, Allahabad
Bank, Bhubaneswar & Another***

....

Opp.parties

None for Opposite Party Nos. 1 & 2
Mr. Suraj Mohanty, Advocate for assignee

**CORAM:
JUSTICE JASWANT SINGH
JUSTICE M.S. RAMAN**

ORDER (Oral)

22.07.2022

Order No.

- 07.
1. This matter is taken up by virtual/physical mode.
 2. The Petitioners, who are defaulting borrowers of loan facilities availed from Allahabad Bank, Nayapalli Branch, Bhubaneswar have laid challenge in the instant petition to the recovery process initiated under the SARFAESI Act.
 3. At the interim stage of hearing on 12th March, 2013, conditional interim protection was granted subject to deposit of stated amounts within stipulated time.
 4. Now I.A. No. 13876 of 2019 has been filed, whereby an unconditional withdrawal of the case has been prayed for in the

light of the loan account having been settled as a private treaty with the assignee-Assets Reconstruction Company of the Bank.

5. In view of the contents of the application, the writ petition is permitted to be withdrawn.

(Jaswant Singh)
Judge

(M.S. Raman)
Judge



Aks

July 22, 2022
Cuttack