

IN THE HIGH COURT OF ORISSA AT CUTTACK

W.P.(C) No.10502 of 2020

Banamali Sahoo **Petitioner**
Mr. Chandrakanta Pradhan, Advocate

-versus-

**State Bank of India and
Others** **Opp.Parties**
None

CORAM:
JUSTICE JASWANT SINGH
JUSTICE M.S. RAMAN

Order No. **ORDER (Oral)**
24.09.2022

02. This matter is taken up through virtual/physical mode.

1. The petitioner is a defaulter in a loan availed for a sum of Rs.4 lakhs from State Bank of India, Jaraka Branch, Jajpur on 08.08.2010. After the loan account had been classified as NPA, a demand notice under Section 13(2) of the SARFAESI Act, 2002 (for short "the Act, 2002") was issued on 12.02.2019 recalling the outstanding liability of Rs.4,18,636/-.

2. Symbolic possession of the collateral security is stated to have been assumed by issuance of a notice dated 29.01.2020 under Section 13(4) of the Act, 2002. The prayer in the present petition is for quashing the aforesaid notice assuming physical possession.

3. At the outset, learned counsel for the petitioner prays for permission to withdraw the writ petition.

4. In view of the above, the writ petition is dismissed as withdrawn.

(Jaswant Singh)
Judge

(M. S. Raman)
Judge

Basudev

24th September, 2022
Cuttack

