

IN THE HIGH COURT OF ORISSA AT CUTTACK

BLAPL No. 2937 of 2022

Manoj Kumar Sahani

....

Petitioner

Mr. A.K. Nath, Advocate

- Versus -

State of Odisha

.... **Opposite Party**

Mr. P. Tripathy, Addl. Standing Counsel

CORAM:

JUSTICE SASHIKANTA MISHRA

ORDER

26.04.2022

Order No.

1.

1. This matter is taken up through hybrid mode.
2. Heard learned counsel for the petitioner and learned Addl. Standing Counsel for the State.
3. The petitioner is in custody since 08.03.2022 in connection with Chhendipada P.S. Case No.40 of 2022 corresponding to G.R. Case No.73 of 2022 pending in the Court of learned J.M.F.C., Chhendipada for the alleged commission of offence under Sections 409/419/420 of IPC.
4. The allegation is that the petitioner, who was working as Field Assistant in a private Finance Company, namely, Bharat Financial Inclusion Company Ltd., a subsidiary of IndusInd Bank Ltd.(IBL), received Rs.3,62,387/- paid by 51 members of 12 centers of the said Company towards collection, prepayment etc.. However, the petitioner did not deposit the said amount, for which the matter was reported to police.
5. Having regard to the fact that charge sheet has already been submitted in the case, I do not find any justified reason to detain the petitioner in custody any longer. The bail application is

therefore allowed. Let the petitioner be released on bail on such terms and conditions as the court in seisin over the matter may deem fit and proper to impose including the condition that he shall furnish cash security of Rs.1,50,000/- (Rupees one lakh fifty thousand) only and property security of Rs.1,50,000/- (Rupees one lakh fifty thousand) only subject to satisfaction of the learned Court below.

6. BLAPL is accordingly disposed of.

7. Issue urgent certified copy as per rules.

(Sashikanta Mishra)
Judge

A.K. Rana

