

IN THE HIGH COURT OF ORISSA AT CUTTACK

W.P.(C) No.19805 of 2013

***Santosh Kumar Biswal and
Another***

.... Petitioners

Mr. Ranjan Kumar Rout, Advocate

-versus-

***Reserve Bank of India,
Regional Office,
Bhubaneswar, District-
Khurda and Others***

.... Opp. Parties

Mr. Saumendra Kumar Ghose,
Advocate for the O.P. No.3/Bank

**CORAM:
JUSTICE JASWANT SINGH
JUSTICE M.S. RAMAN**

**ORDER (Oral)
11.07.2022**

Order No.

- 04.** 1. This matter is taken up through hybrid arrangement (virtual/physical mode).
2. The defaulting borrower and the guarantor of a Cash Credit facility to the tune of Rs.10 lakhs availed in January, 2006 from Federal Bank Limited, Cuttack Branch, Cuttack are before this Court assailing the recovery process initiated under the SARFAESI Act, 2002.
3. Learned counsel for the petitioners states that the aforesaid loan account was assigned to the Assets Reconstruction Company/Opposite Party No.2 and upon an amicable settlement and payment of the

required amounts, the loan account has since been closed. Hence, it is agreed that the present writ petition has become infructuous.

4. In view of the above, the Writ Petition is dismissed as infructuous.

(Jaswant Singh)
Judge

(M. S. Raman)
Judge

AKK

11th July, 2022
Cuttack

