

IN THE HIGH COURT OF ORISSA AT CUTTACK

W.P.(C) No.14973 of 2014

Ajaya Kumar Sahoo

....

Petitioner

None

-versus-

***The Authorized Officer, The
Urban Co-operative Bank
Ltd., Cuttack & Another***

....

Opp. Parties

Mr. K.M.H. Niamati, Mediator

Mr. Asish Mishra, Advocate for the Bank

CORAM:

JUSTICE JASWANT SINGH

JUSTICE M.S. SAHOO

ORDER (Oral)

15.11.2022

(Hybrid Mode)

Order No.

- 12.** **1.** Petitioner-Ajaya Kumar Sahoo is a defaulting borrower of a Term Loan for a sum of Rs.80,000/- availed from Urban Cooperative Bank Limited, Nuapatna Branch, Cuttack in the month of October, 2000. Due to financial indiscipline, the loan account was declared NPA on 31.03.2014 and recovery process was initiated by issuance of a demand notice dated 06.06.2014 under Section 13(2) of the SARFAESI Act, 2002 recalling the outstanding liability of Rs.3,10,482/- due as on 31.03.2014.
- 2.** At the time of hearing, Mr. Mishra, learned counsel for the Bank states that upon deposit of the required amount the loan account stands closed and

the present writ petition has been rendered as infructuous.

3. None has put in appearance to contest the aforesaid factual situation.

4. In view of the above, the writ petition is dismissed as infructuous.

**(Jaswant Singh)
Judge**

**(M.S. Sahoo)
Judge**

AKK

15th November, 2022
Cuttack

