

IN THE HIGH COURT OF ORISSA AT CUTTACK

W.P.(C) No.5724 of 2022

Raj Kumar Sahu

....

Petitioner

Mr. N.A. Kulraj, Advocate

-versus-

***State Bank of India,
Sadheipali ADB, Hospital
Road, Sundargarh and
Others***

....

Opp. Parties

Mr. D.P. Sarangi, Advocate for the Bank

CORAM:

JUSTICE JASWANT SINGH

JUSTICE M.S. SAHOO

ORDER (Oral)

18.11.2022

(Hybrid Mode)

Order No.

- 08.** **1.** The petitioner is the principal defaulting borrower, who is facing recovery process under the SARFAESI Act, 2002 (for short “the Act, 2002”) which was initiated by issuance of the demand notice dated 03.10.2019 under Section 13(2) of the Act, 2002 recalling the aggregate outstanding liability around of Rs.23,42,000/- due as on 03.10.2019 plus interest and expenses. The challenge in the present writ petition is to the aforesaid demand notice as also the notice dated 03.02.2022, whereby symbolic possession of the Secured Asset has been assumed.
- 2.** At the time of hearing, learned counsel for the petitioner states that in view of a settlement arrived at with the Bank, the petitioner wishes to withdraw

the present writ petition. A memo dated 24.09.2022 has been filed in Court with a prayer to withdraw the writ petition. The same be kept on record. Mr. Sarangi, learned counsel for the Bank has no objection.

3. In view of the memo filed, the Writ Petition is dismissed as withdrawn.

**(Jaswant Singh)
Judge**

**(M.S. Sahoo)
Judge**

Basudev

18th November, 2022
Cuttack

