

IN THE HIGH COURT OF ORISSA AT CUTTACK

W.P.(C) No.5406 of 2022

***M/s. Jay Durga Enzymatic Pvt. Petitioner
Ltd., Cuttack***

Mr. Aditya Narayan Dash, proxy counsel
on behalf of Mr. Bamadev Baral, Advocate

-versus-

***The Authorized Officer-cum-Chief Opposite Party
Manager, Bank of Baroda,
Cuttack***

**CORAM:
JUSTICE JASWANT SINGH
JUSTICE M.S. RAMAN**

ORDER (Oral)

13.05.2022

Order No.

1. This matter is taken up through virtual/physical mode.
2. The Petitioner-Company is the defaulting borrower in multiple (3) loans availed from the Bank of Baroda, Main Branch, Cuttack, against whom recovery process under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 has been initiated.
3. The instant writ petition has been filed challenging the E-auction sale notice dated 4th February, 2022 fixing the auction sale of the secured assets on 14th March, 2022 for liquidating the outstanding liability of around Rs.6 crores 30 lakhs as on today.
4. At the time of hearing, memo of withdrawal has been filed seeking permission to withdraw the writ petition to enable the Petitioner to pursue its remedy already filed SA No.8 of 2022 before the DRT, Cuttack.

5. Accordingly, this writ petition is dismissed as withdrawn with the aforesaid liberty.

Issue urgent certified copy as per rules.

(Jaswant Singh)
Judge

(M.S. Raman)
Judge

Jyostna May 13th, 2022
Cuttack

