

IN THE HIGH COURT OF ORISSA AT CUTTACK

W.P.(C) No.4631 of 2022

Md. Ekram

....

Petitioner

-versus-

***Regional Manager, Reserve Bank
of India, Bhubaneswar and another***

....

Opposite Parties

CORAM: JUSTICE S. PUJAHARI

ORDER

30.03.2022

Order

No.

02.

1. This matter is taken up through hybrid mode.
2. This writ petition has been filed by the Petitioner seeking a direction to the Opposite Party No.2-Financer to act in accordance with the guidelines of Reserve Bank of India as well as Apex Court decisions and also direct the Opposite Party No.2-Financer to produce the account statement before this Court, so also direct the Opposite Party No.2-Financer not to seize his vehicle bearing Registered No.OD-16-D-8123 (Truck).
3. Heard the learned counsel for the Petitioner and the learned counsel for the Opposite Party No.2-Financer.

4. It is stated that Rs.1,81,000/- is due on the present Petitioner as on date.

5. Considering the aforesaid facts and submissions made, this Court directs if the Petitioner would pay the 50% of the outstanding amount as on date within fifteen days hence by account payee bank draft and undertakes to pay rest of the outstanding @ 10% along with regular installment every month, the Opposite Party No.2-Financer shall not repossess the aforesaid vehicle. Needless to say that in case of default, the Opposite Party No.2-Financer has right to repossession of the vehicle in question in accordance with law. The vehicle also be made available for inspection of the Opposite Party No.2-Financer as and when required and kept in good running condition, violation of the same shall expose the Petitioner to the contempt jurisdiction of the Court.

6. Urgent certified copy of this order be granted on proper application.

(S. Pujahari)
Judge