

HIGH COURT OF ORISSA AT CUTTACK

W.P.(C) No.13294 of 2013

M/s. Suravi Traders

.... Petitioner

Mr. Ajaya Kumar Nayak, Advocate

-versus-

UCO Bank and Another

.... Opp. Parties

Mr. B.N. Udgata, Advocate with
Mr. Manoranjan Sahoo, Advocate for the Bank

CORAM:

JUSTICE JASWANT SINGH

JUSTICE M.S. SAHOO

ORDER (Oral)

08.07.2022

Order No.

- 05.** 1. This matter is taken up through hybrid arrangement (virtual/physical mode).
2. The petitioner stated to have availed a Cash Credit facility for a sum of Rs.4 lakhs approximately from UCO Bank, Bahanaga Branch, Balasore in the year 2008 for using the same for poultry farm business. Due to financial indiscipline, recovery process under the SARFAESI Act, 2002 had been initiated.
3. At the time of hearing, learned counsel for the parties state that the present writ petition has become infructuous as upon payment of the outstanding amounts, the loan account stands closed.

4. In view of the above, the writ petition is dismissed as infructuous.

(Jaswant Singh)
Judge

(M.S. Sahoo)
Judge

AKK

08th July, 2022
Cuttack

