

IN THE HIGH COURT OF ORISSA AT CUTTACK
W.P. (C) No. 12135 of 2014

Globetech International & Others ***Petitioners***
Ms. Pragyan Paramita Mohanty, Proxy counsel on
behalf of Mr. G.N. Mishra, Advocate

-versus-

UCO Bank ***Opposite Party***
Mr. B.N. Udgata, Advocate for
Bank

CORAM:
JUSTICE JASWANT SINGH
JUSTICE M.S. RAMAN

ORDER (Oral)
20.04.2022

Order No.

- 07.** **1.** This matter is taken up by virtual/physical mode.
- 2.** Against the Petitioner No.1, a partnership firm of
Petitioners No.2&3, for default in payment of installments of loan
of Rs.10,10,000/- availed by the firm during the year 2011 from
UCO Bank, Basanti Colony Branch, Rourkela (Opposite Party
No.1), recovery process under SARFAESI Act, 2002, was initiated
by issuance of a demand notice and symbolic possession notice U/s
13(2) and U/s 13(4) of the SARFAESI Act, 2002 respectively.

By filing the present petition challenge has been laid to the
demand notice dated 8th October, 2013 and the symbolic possession
notice dated 24th December, 2013.

3. At the time of hearing, counsel for the Parties are agreed that nothing more survives for adjudication in the present writ petition, as the loan account has been closed upon deposit of the outstanding liabilities.

4. Accordingly, the writ petition is dismissed as infructuous.

(Jaswant Singh)

Judge

(M.S. Raman)

Judge

Laxmikant

April 20, 2022 Cuttack

