

IN THE HIGH COURT OF ORISSA AT CUTTACK

MACA No.22 of 2022

Divisional Manager, National Insurance Co. Ltd. ***Appellant***

Mr. P.K. Mahali, Adv.

-versus-

Sarat Kumar Biswal and Ors. ***Respondents***

Mr. Pradeep Ku. Mishra, Adv.
(For Respondent Nos.1 and 2)

CORAM:
JUSTICE S.K. PANIGRAHI

ORDER
12.03.2022

Order No.

- 02.
1. This matter is taken up through hybrid mode in the 1st National Lok Adalat, 2022.
 2. Learned counsel for the Appellant/Insurance Company and learned counsel for the Respondent Nos.1 and 2/ Claimants are present.
 3. The Appellant/ Insurance Company has filed this MACA challenging the judgment and award dated 29.09.2021 passed by the learned District Judge-cum- 1st M.A.C.T., Angul in M.A.C. Case No.59 of 2018 directing the Appellant/ Insurance Company to pay a sum of Rs.14,40,696/- (Rupees fourteen lakh forty thousand six hundred ninety-six only) to the Respondent Nos.1 and 2/Claimants with simple interest @ 7.5 per cent per annum from the date of filing of the claim petition i.e. from 10.04.2018 within two months of passing of the order.

4. At present, on the basis of the compromise made between the parties, the claim is settled by modifying/ reducing the amount awarded from Rs.14,40,696/- (Rupees fourteen lakh forty thousand six hundred ninety-six only) to Rs.10,00,000/- (Rupees ten lakh only) with interest @ 6 per cent per annum from the date of application. The Insurance Company undertakes to re-calculate and deposit the modified award amount before the learned District Judge-cum- 1st M.A.C.T., Angul in M.A.C. Case No.59 of 2018 within a period of eight weeks hence along with the interest @ 6 per cent per annum.

5. On deposit of the modified award amount along with the interest as stated above before the learned District Judge-cum- 1st M.A.C.T., Angul in M.A.C. Case No.59 of 2018, the same shall be disbursed to the Respondent Nos.1 and 2/Claimants in terms of its order proportionately. Further, on filing of a receipt evidencing the deposit before this Court with a refund application, the statutory deposit, if any, made before this Court with accrued interest thereon shall be refunded to the Appellant/Insurance Company.

6. The MACA is, accordingly, disposed of.

7. Urgent certified copy of this order be granted on proper application.

(S.K. Panigrahi, J.)
1st National Lok Adalat, 2022