

IN THE HIGH COURT OF ORISSA AT CUTTACK

WP(C) No.434 of 2022

M/s. Zenith Footwear ***Petitioner***
represented through its
Proprietor Pravasini Kar,
College Square, Cuttack

Mr. Somanath Nanda, Advocate

-versus-

Canara Bank, Buxi Bazar ***Opp. Parties***
Branch represented
through its Branch
Manager, Buxi Bazar
Branch, Mangalabagh,
Cuttack and another

Mr. B. N. Udgata, Advocate for Bank

CORAM:
JUSTICE JASWANT SINGH
JUSTICE M. S. SAHOO

ORDER (Oral)
09.02.2022

Order No.

- 02.**
- 1.** This matter is taken up by virtual/physical mode.
 - 2.** The defaulting loanee is before this Court seeking an extension of time period for deposit of the amount sanctioned under the OTS. On the previous date of hearing, to check the bona fide of the Petitioner, we had directed the Petitioner to deposit a sum of ₹38 lakhs within one week while issuing notice for today.
 - 3.** At the time of resuming of hearing today, counsel for the Bank points out that no such deposit has been made.

4. At this stage, counsel for the Petitioner prays for permission to withdraw the writ petition.

5. In view of the above, the writ petition is dismissed as withdrawn with the liberty to the Petitioner to pursue his remedy in accordance with law.

**(Jaswant Singh)
Judge**

**(M. S. Sahoo)
Judge**

February 9th 2022
Cuttack

AKPradhan

