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IN THE HIGH COURT AT CALCUTTA
Special Jurisdiction (Income Tax)
ORIGINAL SIDE

ITAT 179 of 2014
IA No.GA 2 of 2014 (Old No. GA 3517 of 2014)

COMMISSIONER OF INCOME TAX, KOLKATA-II, KOLKATA
VERSUS
M/S. PORTSIDE ESTATE LTD.

BEFORE:
The Hon'ble JUSTICE T. S. SIVAGNANAM
AND
The Hon'ble JUSTICE HIRANMAY BHATTACHARYYA
Date : 4th January, 2022.

Appearance:
Mr. Radhamohan Roy, Adv.
...for the appellant.

The Court : This appeal filed by the revenue under Section 260A of the Income Tax Act is directed against the order passed by the Income Tax Appellate Tribunal, Kolkata.

We have heard Mr. Radhamohan Roy, learned standing counsel appearing for the appellant/revenue.

The learned standing counsel appearing for the appellant/revenue on instructions from the department submitted that the tax effect in this appeal is below the threshold limit stipulated in the circular issued by the CBDT.

Recording the said submission, the appeal stands dismissed on the ground of low tax effect.

Consequently, substantial questions of law which have been raised are left open.

The application being IA No. GA 2 of 2014 (Old No. GA 3517 of 2014) for stay also stands dismissed.

(T. S. SIVAGNANAM, J.)

(HIRANMAY BHATTACHARYYA, J.)

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