

ORDER SHEET
IN THE HIGH COURT AT CALCUTTA
Original Jurisdiction
ORIGINAL SIDE

IA NO. CA/4/2021
In CP/874/2014

RE : SAGARIKA REALTOR PROJECTS INDIA LIMITED

BEFORE:

The Hon'ble JUSTICE RAVI KRISHAN KAPUR

Date : 8th September, 2022.

Appearance:
Ms. Debjani Mitra Neogy, Adv.

The Court : The Status Report filed on behalf of the Official Liquidator be kept with the records.

It appears from the said Report that the assets of the company (in liquidation) have not yet been sold. There is also a question whether the Official Liquidator has taken possession of all the movable and immovable assets of the company (in liquidation) or not.

In view of the aforesaid and in view of the decision reported in **Action Ispat And Power Private Limited versus Shyam Metalics And Energy Limited** reported in **(2021) 2 SCC 641** and in **A. Navinchandra Steels Private Limited versus Srei Finance Limited & Ors.** reported in **AIR 2021 SC 1180**, the matter stands transferred to National Company Law Tribunal (NCLT).

The Department shall treat CP/874/2014 along with all connected applications as disposed of insofar as the records of this Court are concerned.

(RAVI KRISHAN KAPUR, J.)