

ORDER SHEET

EC/259/2022

IN THE HIGH COURT AT CALCUTTA
Ordinary Original Civil Jurisdiction
ORIGINAL SIDE
(Commercial Division)

A I CHAMPDANY INDUSTRIES LIMITED
VS
THE NEW INDIA ASSURANCE COMPANY LIMITED

BEFORE:

The Hon'ble JUSTICE SHEKHAR B. SARAF

Date : 7th September, 2022

Appearance:

Mr. Sabyasachi Chowdhury, Adv.

Mr. Arjun Mookerjee, Adv.

Mr. Shounak Mukhopadhyay, Adv.

...for the award-holder

Mr. Soumalya Ganguli, Adv.

...for the respondent

The Court: Heard Counsel appearing on behalf of the parties.

It appears that a payment of Rs.18 lakhs still remains pending on account of interest from 17th August, 2021 till 1st August, 2022. The calculation of the same comes to around Rs.18 lakhs.

Accordingly, the respondent company/award-debtor is directed to make the payment of Rs.18 lakhs within a period of four weeks from date.

In the event the payment is made, it shall amount to satisfaction of the award.

EC/259/2022 is, accordingly, disposed of.

Liberty is granted to Counsel to mention in the event the payment as directed above is not made by the respondent.

(SHEKHAR B. SARAF, J.)

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