

OD-19

IN THE HIGH COURT AT CALCUTTA
Special Jurisdiction (Income Tax)
ORIGINAL SIDE

ITAT 260 of 2018
IA No.GA 1 of 2018 (Old No. GA 2926 of 2018),

THE COMMISSIONER OF INCOME TAX-1, KOLKATA
VERSUS
GLOBSYN TECHNOLOGIES LTD. XI-11 & 12

BEFORE:

The Hon'ble JUSTICE T. S. SIVAGNANAM

AND

The Hon'ble JUSTICE HIRANMAY BHATTACHARYYA

Date : 3rd January, 2022.

Appearance:

Mr. Tilak Mitra, Adv.

Mr. Radhamohan Roy, Adv.

...for the appellant.

Mr. Avra Mazumder, Adv.

...for the respondent.

The Court : This appeal filed by the revenue under Section 260A of the Income Tax Act is directed against the order passed by the Income Tax Appellate Tribunal, Kolkata.

We have heard Mr. Tilak Mitra, learned standing counsel appearing for the appellant/revenue and Mr. Avra Mazumder, learned counsel appearing for the respondent.

The learned standing counsel appearing for the appellant/revenue on instructions from the department submitted that the appeal cannot be pursued by the revenue on account of low tax effect.

Recording the said submission, the appeal stands dismissed on the ground of low tax effect.

Consequently, substantial questions of law which have been raised are left open.

The application being IA GA 1 of 2018 (Old No. 2926 of 2018) for stay also stands dismissed.

(T. S. SIVAGNANAM, J.)

(HIRANMAY BHATTACHARYYA, J.)

s.pal/pkd