

ODC-4

ORDER SHEET
IN THE HIGH COURT AT CALCUTTA
ORIGINAL SIDE

AP/221/2021

TATA CAPITAL FINANCIAL SERVICES LIMITED
Versus
RAJSHREE INDUSTRIES

BEFORE:

The Hon'ble JUSTICE RAVI KRISHAN KAPUR

Date : 18th January, 2022.

(via video conference)

Appearance:

Mr. Swatarup Banerjee, Adv.

Mr. Avishek Guha, Adv.

The Court: This is an application under Section 9 of the Arbitration and Conciliation Act, 1996. By an order dated 17th November, 2021 a Receiver had been appointed over the secured assets. It is submitted by the petitioner that the Receiver is still in possession of the said assets. It is also submitted on behalf of the petitioner that appropriate steps have been taken for constitution of the Arbitral Tribunal. In view of the aforesaid, AP/221/2021 stands disposed of by confirming the order dated 17th November, 2021. The Receiver is directed to continue in possession of the assets in terms of the order dated 17th November, 2021 until further orders. The petitioner is also granted liberty to approach the Arbitral Tribunal for further interim reliefs. The petitioner is directed to pay the Receiver an additional remuneration of 2000 gms.

(RAVI KRISHAN KAPUR, J.)

