

11.03.2022

Ct. No. 13

Sl.4

pk

W.P.A No. 21512 of 2021
(Through Video Conference)

Shankar Saw Mills Private Limited and another
Vs.
State Bank of India and another

Mr. Dulal Dey

.... for the petitioners.

Mr. Pijush Kanti Ray,
Mr. Sourajit Mukherjee

... for the respondents.

The writ petition has been listed at the instance
of the Bank.

It is submitted that the subject matter of the
writ petition was E-auction sale conducted by the
Bank of secured assets on account of dues payable by
M/s. Shankar Saw Mills Private Limited.

The writ petitioner, aggrieved by E-auction
conducted by the Bank, has filed the writ petition.

It is now submitted by the Bank that the entire
auction sale itself has been cancelled and the earnest
money has already been refunded to the highest
bidder.

In view of such submissions of the Bank, the
writ petition has become infructuous.

The writ petition is, therefore, disposed of
without any order.

It is made clear that the Bank may take appropriate steps to put up the secured assets for sale in accordance with law and in terms of the provisions of the SARFAESI Act, 2002 and Rules framed thereunder.

Communication of the Bank dated 30.12.2021 to the writ petitioner, produced by the Bank, along with Bank's intimation dated 04.02.2022 to the highest bidder are kept on record.

(Rajasekhar Mantha, J.)