

IN THE HIGH COURT OF JUDICATURE AT PATNA

Civil Writ Jurisdiction Case No.15947 of 2022

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Sandhaya Sinha, W/o Arun Kumar Sinha R/o Nand Lal Tola, Garkha Road,
Gandhi Chowk Distt.-Chapra, Bihar, 841301.

... .. Petitioner/s

Versus

1. The Chairman Securities Exchange Board of India SEBI Bhavan CKC Plotno. C4A, G Block Bandra Kurla Complex, Bandra (East) Mumbai-400051, Maharashtra. through The Regional Manager, Udyog Bhavan, 3rd Floor East Gandhi Maidan. Patna, 800004, Bihar.
2. Mr. Subrata Roy Sahara, The Promoter Regd. Office Sahara India Bhawan, 1, Kapoorthala Comlex, Aliganj, Luckhnow, Uttar Pradesh-226024. through The Zonal Manager, Sahara India Zonal Office, Sahara Vihar, Boring Road Crossing. Patna-800020.
3. Ms. Vandana Bhargava, The Director. Regd. Office Sahara India Bhawan, 1, Kapoorthala Comlex, Aliganj, Luckhnow, Uttar Pradesh-226024. through The Zonal Manager, Sahara India Zonal Office, Sahara Vihar, Boring Road Crossing. Patna-800020.
4. Mr. Ravi Shankar Dubey, The Director. Regd. Office Sahara India Bhawan, 1, Kapoorthala Comlex, Aliganj, Luckhnow, Uttar Pradesh-226024. through The Zonal Manager, Sahara India Zonal Office, Sahara Vihar, Boring Road Crossing. Patna-800020.
5. Mr. Ashok Roy Choudhary Regd. Office Sahara India Bhawan, 1, Kapoorthala Comlex, Aliganj, Luckhnow, Uttar Pradesh-226024. through The Zonal Manager, Sahara India Zonal Office, Sahara Vihar, Boring Road Crossing. Patna-800020.

... .. Respondent/s

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Appearance :

For the Petitioner/s : Mr. Rajesh Kumar, Advocate
For the Respondent/s : Mr.



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CORAM: HONOURABLE THE CHIEF JUSTICE

and

HONOURABLE MR. JUSTICE PARTHA SARTHY

ORAL JUDGMENT

(Per: HONOURABLE THE CHIEF JUSTICE)

Date : 24-11-2022

Heard learned counsel for the parties.

Petitioner has prayed for the following
relief(s):-

“Thst this instant writ petition has been filed under appropriate writ by nature "MANDAMUS" against the Respondent no. 1 that is Security Exchange Board of India (SEBI), the Regulator and against the Respondent no. 2,3,4, & 5(SAHARA GROUP) in general as SEBI had friezed the assets of Respondent no. 2,3,4, &5 in obligation of the Order passed by the HON'BLE APEX COURT by which against the two schemes launched by the Respondents no.2,3,4,&5 (SAHARA GROUP) viz. Sahara India Real Estate Corporation Ltd.(SIRCEL) and Sahara Housing Investment Corporation Ltd. (SHICL), still the Regulator SEBI had over Rs. 19,000 crores in escrow account of SEBI SAHARA REFUND ACCOUNT, while the Respondents(Sahara Group) had also raised through other schemes a huge voluminous amount of Rs.47,245 crores through Sahara India Credit Cooperative Society Ltd, Humara India Credit Cooperative Society Ltd.,Saharyan Universal Multi Purpose Cooperative Society Ltd. and the Petitioner as being genuine investor in aforementioned schemes



prays for refund of maturity value amount along with interest @15%p.a. from escrow account of “ SEBI SAHARA REFUND ACCOUNT” till the final order passed by the HON'BLE COURT”.

Learned counsel for the petitioner seeks permission to withdraw the present petition, reserving liberty to take a recourse to such remedies as are otherwise available, in accordance with law.

Liberty as prayed for is granted.

Present petition stands disposed of as withdrawn.

Interlocutory application(s), if any, shall also stand disposed of.

(Sanjay Karol, CJ)

(Partha Sarthy, J)

Spd/-Sujit

AFR/NAFR	
CAV DATE	
Uploading Date	25.11.2022
Transmission Date	

