

**IN THE HIGH COURT OF JUDICATURE AT PATNA
CRIMINAL MISCELLANEOUS No.62441 of 2021**

Arising Out of PS. Case No.-44 Year-2020 Thana- ARWAL District- Jehanabad

RANJEET KUMAR TIWARI S/O SRI PRAMOD NARAYAN TIWARI R/o
village - Ajitpur, P.S.- Saraiya, District- Muzaffarpur

... .. Petitioner/s

Versus

THE STATE OF BIHAR

... .. Opposite Party/s

Appearance :

For the Petitioner/s : Mr. Sanjay Kumar, Advocate

For the Opposite Party/s : Mr. Anil Kumar, A.P.P.

**CORAM: HONOURABLE MR. JUSTICE SATYAVRAT VERMA
ORAL ORDER**

2 24-03-2022 Heard learned counsel for the petitioner and learned
A.P.P. for the State.

Let the defect(s), if any, be removed within a period
of four weeks after complete start of the physical Court.

The petitioner seeks bail in a case registered for the
offences punishable under Sections 409 and 420 of the Indian
Penal Code.

Learned counsel for the petitioner submits that the
petitioner is in custody since 07.04.2021, is a person with clean
antecedent and charge-sheet has been submitted.

The informant in the FIR alleges that petitioner
misappropriated Rs.3,50,000/- of Spandana Sphoorti Finance
Limited while he was posted as Branch Manager of the
Company in between the period 24.09.2018 to 20.01.2020.

Learned counsel for the petitioner submits that



petitioner has been falsely implicated in the present case. Learned counsel further submits that petitioner remained posted as Branch Manager of the Company for merely more than one and half year but in between that period no allegation as alleged was ever made. It was only after the petitioner was transferred, the informant has instituted the present FIR on the ground that the head office has found that petitioner had defalcated an amount of Rs.3,50,000/-. Learned counsel next submits that it was only after the petitioner was transferred, under a conspiracy, he came to be implicated in the present case. Learned counsel also submits that petitioner had unblemished service career and would not have tainted his image by indulging in such fraud for such a meager amount. Learned counsel further submits that in the event, if the petitioner is convicted by the learned court below he will serve the sentence.

Learned A.P.P. for the State vehemently opposes the prayer for regular bail of the petitioner.

Considering the fact that the petitioner is in custody, is a person with clean antecedent and charge-sheet has been submitted, let the petitioner above named be released on bail on furnishing bail bond of Rs.10,000/- (Rupees Ten Thousand) with two sureties of the like amount each to the satisfaction of the



learned Court below where the case is pending in connection
with Arwal P.S. Case No. 44 of 2020.

(Satyavrat Verma, J)

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