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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

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Date of decision: 23.12.2021

+ OMP (ENF.) (COMM.) 81/2021 & EX.APPL.(OS) 655/2021

M/S C.P. RAMA RAO PROPRIETOR Decree Holder

Through Mr.Angad Mehta, Adv.

versus

NATIONAL HIGHWAYS AUTHORITY OF INDIA

..... Judgement Debtor

Through Mr.Saurabh Banerjee, Standing
Counsel.

CORAM:

HON'BLE MR. JUSTICE SURESH KUMAR KAIT

J U D G M E N T (oral)

1. Present petition has been filed by the decree holder under Order XXXVI of the Arbitration and Conciliation Act, 1996 read with Order XXI Rules 10 & 11 of CPC seeking execution of the arbitral award dated 11.12.2020.
2. Vide order dated 06.10.2021, the matter was referred to Delhi High Court Mediation and Conciliation Centre (SAMADHAN) for making an effort to amicably resolve their disputes.

3. This court is informed that the parties have mutually settled their disputes and as per the settlement arrived at between the parties, judgment debtor has agreed to pay an amount of Rs.30 lacs in favour of decree holder towards full and final settlement in respect of the award which is subject matter of the present petition and the same is not disputed by counsel appearing for the decree holder.

4. Learned counsel appearing on behalf of judgment debtor submits that the judgment debtor undertakes to abide by the terms of Settlement.

5. Since the settlement has arrived at between the parties, I hereby dispose of the present petition by directing the judgment debtor to pay an amount of Rs.30 lakhs as full and final settlement in favour of decree holder within 15 days.

6. Needless to say, parties shall remain bound by the terms of the Settlement which have arrived at between the parties.

7. In view of above, present petition as well as pending application, if any, stand disposed of.

(SURESH KUMAR KAIT)
JUDGE

DECEMBER 23, 2021
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