

NATIONAL LOK ADALAT

517 FAO-16262-2018 (O&M)

Satnarayan and others Vs. Mustak Ahmad and others

Present: Mr. Govind Chauhan, Advocate for the appellants.

Mr. Rajbir Singh, Advocate with
Mr. Amit Vayas, Deputy Manager, Legal Department,
for the Insurance Company.

(proceedings conducted through video conferencing)

The matter has been amicably settled between the parties. The Insurance Company has offered to pay Rs.3,60,000/- (Rupees Three Lakhs Sixty Thousand Only) over and above the amount awarded by the Tribunal in full and final settlement of claim in this appeal. The offer is acceptable to the appellants.

Accordingly, the Insurance Company is directed to deposit crossed-cheque(s) for Rs.3,60,000/- (Rupees Three Lakhs Sixty Thousand Only) in the name of appellants over and above the amount so awarded by the Tribunal with the Lok Adalat Branch of this Court within a period of 45 days, failing which Insurance Company shall be liable to pay penal interest @ 9% per annum on the above stated amount from the date of this order. The enhanced amount shall be payable to the appellants proportionately, as ordered in the Award. The appellant(s) counsel/appellant(s) may collect the cheque(s) from the Lok Adalat Branch of this Court.

A copy of the order be supplied/sent to the counsel/parties and file be returned accordingly.

**(GURVINDER SINGH GILL)
PRESIDENT**

**(HARPREET SINGH BRAR)
MEMBER**