115 **IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH**

ITA No.3 of 2021 (O&M)
Date of Decision: 16.02.2021

Om Parkash and sons HUF …Petitioner

Versus

Assistant Commissioner of Income Tax Circle ...Respondents

CORAM: HON'BLE MR. JUSTICEJASWANT SINGH
HON'BLE MR. JUSTICEGIRISH AGNIHOTRI

Present: Mr. Sunil Kumar Mukhi, Advocate
for the appellant.

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JASWANT SINGH, J.(ORAL)

CM-1528-CII-2021

For the reasons mentioned in the application, delay of 90 days in refilling the appeal is condoned. Application is allowed subject to all just exceptions.

Main Case

The present appeal has been filed under Section 260A of the Income Tax Act, 1961 against the order dated 02.07.2019 passed by the Income Tax Appellate Tribunal Bench at New Delhi, whereby, the orders passed by the Assessing Authority and the CIT (Appeal) has been upheld and the sale of shares amounting to Rs.15,61,745/- for the block period 01.04.1990 to 03.08.2000 has been held to be undisclosed income and raised tax demand along with interest and penalty.

At the outset, counsel for the applicant prays for permission to withdraw the present appeal to enable his client to avail the benefit of the scheme known as 'VIVAD SE VISHWAS 2020' in accordance with law.

Dismissed as withdrawn with the aforesaid liberty.

(JASWANT SINGH)
JUDGE

(GIRISH AGNIHOTRI)
JUDGE

February 16, 2021
Manpreet

Whether speaking/reasoned	:	Yes/No
Whether reportable	:	Yes/No