

NATIONAL LOK ADALAT

521 FAO-8149-2016(O&M)

AJAIB SINGH & ORS VS TARSEM SINGH & ORS

Present: Mr. Amit Puri, Advocate
 for the appellants.

Mr. Lalit Garg, Advocate with
Ms. Shama Arora Mittal, Assistant
Manager/Authorized representative of Insurance
Company.

(Through video conferencing)

Both the parties have agreed that this appeal can be disposed of on the basis of settlement. Insurance Company is ready and willing to enhance the compensation by Rs.6,50,000/- towards full and final settlement inclusive of interest component over and above the amount already awarded by the Motor Accident Claims Tribunal. Learned counsel for the appellants has agreed for the aforesaid enhanced amount towards full and final satisfaction to the claim of the appellants.

Accordingly, in the light of understanding between the parties, we dispose of this case with a direction to the Insurance Company to deposit a crossed-cheque for Rs.6,50,000/- in the name of the appellants with the office of the Lok Adalat of the High Court within a period of five weeks, in compliance of this order, failing which, interest @ 9% per annum shall follow on the enhanced amount of compensation with effect from the due

date till final realisation of the amount. The enhanced amount of compensation is payable to appellants No.1, 2 and 3 in equal proportion(s) as observed by the Tribunal. On receiving the cheque from the Insurance Company, the concerned officer/official of the Lok Adalat Branch shall issue proper receipt to the Insurance Company. The appellant/appellant's counsel may collect the cheque from the office of the Lok Adalat.

Copy of this order be supplied/sent to the counsel/parties and file be returned to the Hon'ble High Court.

(RAJ MOHAN SINGH)
PRESIDENT

(JAI VIR YADAV)
MEMBER

10.07.2021
Prince