

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP No.25925 of 2021

Date of Decision: 20.12.2021

INDIAN BANK

.....*Petitioner*

V/s.

STATE OF PUNJAB AND OTHERS

.....*Respondents*

CORAM: **HON'BLE MR. JUSTICE M.S. RAMACHANDRA RAO.**
 HON'BLE MR. JUSTICE JASJIT SINGH BEDI

Present: Mr. Rajiv Joshi, Advocate,
 for the petitioner.

M.S. RAMACHANDRA RAO, J. (Oral)

The grievance of the petitioner in this writ petition is that the application dt. 25.08.2020 filed by the petitioner under Section 14 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 for short “the Act” through petitioner-Bank’s Authorized Officer, seeking assistance to the petitioner in securing physical possession of the mortgaged properties, is pending consideration before respondent No.2 and that respondent No.2 is not disposing of the same.

Notice of motion.

Mr. Pankaj Gupta, Additional Advocate General, Punjab accepts notice on behalf of the respondents No.1 and 2 and states on instructions that the said application dt. 25.08.2020 of the petitioner is listed on 04.01.2022 before the Additional District Magistrate, Khanna and that if the Authorized Officer of the petitioner-Bank appears before the Additional District Magistrate, Khanna on that day, the matter will be disposed of and

steps would be taken for securing physical possession of the mortgaged properties and handing them over to the petitioner-Bank.

In view to the said submissions, the Writ Petition is disposed of directing the Authorized Officer of the petitioner-Bank to appear before the Additional District Magistrate, Khanna on 04.01.2022 who is also directed to decide the application dt. 25.08.2020, filed by the petitioner under Section 14 of the Act, as expeditiously as possible and then take follow-up action to deliver physical possession of the mortgaged properties of the petitioner.

(M.S. RAMACHANDRA RAO)
JUDGE

(JASJIT SINGH BEDI)
JUDGE

December 20, 2021

Ess Kay

<i>Whether speaking / reasoned</i>	:	<i>Yes /No.</i>
<i>Whether Reportable</i>	:	<i>Yes/No</i>