

e-Bi-Monthly Lok Adalat

538 FAO-4618-2018 (O&M)

**RAJNISH JAIN (SINCE DECEASED) THR LR ASHA
RANI JAIN & ORS**

V/S

SIMARDEEP SINGH AND ANR

(PROCEEDINGS THROUGH V.C.)

Present: Mr. S.K. Manchanda, Advocate for the appellants.

**Mr. Rajbir Singh, Advocate
for respondent No.2/Insurance Company.**

The consent form has been received from the office of Mr. S.K. Manchanda, Advocate dated 16.11.2021 whereby both the parties have agreed for full and final settlement with the enhanced compensation of Rs.5,00,000/- (Rs. Five Lakh only) over and above the award passed by the Motor Accidents Claims Tribunal, Ludhiana i.e. Rs.9,00,000/-.

The appellants shall be required to provide their bank accounts details to the Insurance Company within a period of two weeks from today for the purpose of transferring the enhanced amount of compensation by way of RTGS to the tune of Rs.5,00,000/-.

Insurance Company undertakes to release the payment of enhanced compensation within a period of four weeks from today through RTGS in the respective accounts of the appellants-claimants as per their share, failing which, the enhanced amount of compensation, as stated herein above, shall carry interest @ 9% per annum from the date it becomes due till the date of its actual realization.

Further, in case the appellants fail to provide the details of their bank accounts to the Insurance Company, the Insurance Company will be at liberty to issue Demand Drafts against the said amount in favour of the appellants.

Appeal stands disposed of accordingly.

Copy of this order be supplied to the counsel/parties and file be returned to the High Court.

**(SANDEEP MOUDGIL)
PRESIDENT**

20th November, 2021

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**(RAKESH NEHRA)
MEMBER**