

National Lok Adalat

588

FAO-1490-2018

**MANJU BALA AND ORS
VS
BALWANT RAJ AND ORS**

Present :- Mr. Tarun Vir Singh Lehal, Advocate
for the appellants.

Mr. Rajbir Singh, Advocate with
Mr. Amritpal Singh Sandhu, Manager (Legal)
for respondent No.3- ICICI Lombard General
Insurance Company Limited.

The matter is taken up through the medium of video conferencing.

A consent form has been received from the office of Mr. Tarun Vir Singh Lehal, Advocate dated 10.12.2021, whereby both the parties have agreed for full and final settlement with the enhanced compensation at Rs.6,00,000/- (Rupees Six lakh only) over and above the amount awarded by the learned Motor Accident Claims Tribunal, SAS Nagar, Mohali i.e. Rs.16,46,000/-.

The enhanced amount is to be credited to the account of the claimants within a period of four weeks from today. The claimants have undertaken to provide the bank details within two weeks enabling the respondent-Insurance Company to credit the amount through RTGS.

In case, the appellants fail to provide the bank details for the purpose of transfer of amount so enhanced here-in-above, the Insurance Company will be at liberty to issue demand draft against the said amount.

It is further made clear that in case the Insurance Company fails to deposit the amount of enhanced compensation within the stipulated period of four weeks, it shall carry interest @9% per annum from the date it

became due till the date of its realization.

The present appeal is disposed of in the aforesaid terms.

Copy of the order/statement be supplied/sent to the counsel/parties and file be returned to the High Court.

(SANDEEP MOUDGIL)
PRESIDENT

(RAKESH NEHRA)
MEMBER

11.12.2021
Chetan Thakur