

**IN THE HIGH COURT OF PUNJAB & HARYANA AT
CHANDIGARH.**

Date of Decision:-08.01.2021

ITA No.58 of 2015(O&M)

M/s Nobel Share Trading Pvt. Ltd.

.....Appellant.

Versus

The Income Tax Appellate Tribunal, Ludhiana & Ors.

.....Respondents.

**CORAM:- HON'BLE MR. JUSTICE JASWANT SINGH
HON'BLE MR. JUSTICE SANT PARKASH**

Present:- Mr. M.S. Kanda, Advocate for the Appellant.

JASWANT SINGH, J.(ORAL)

*[The aforesaid presence is being recorded through video conferencing since
the proceedings are being conducted in virtual court]*

Appellant had filed an appeal under Section 260-A of the Income Tax Act, 1961 against the order dated 19.09.2014 (Annexure A-7) passed by ITAT, Chandigarh upholding the levy of penalty for allegedly concealing income of Rs.42,00,000/- by the appellant for assessment year 2002-03.

Vide order dated 14.05.2015 the appeal stands **admitted**.

Now **CM No.10946-CII of 2020** has been filed by the appellant seeking withdrawal of the appeal.

It has been given out in the application that the applicant/appellant does not want to pursue the present appeal as it has availed the “Vivad Se Vishwas 2020” Scheme vide order dated 09.12.2020

Authority.

Notice of the application.

Mr. Rajesh Katoch, Senior Standing Counsel accepts notice for Revenue and does not dispute the averments made in the application seeking withdrawal of the appeal.

On the oral request of the counsel for the appellant, main appeal is ordered to be taken up today itself.

For the reasons stated in the application, the same is allowed and main appeal is hereby **dismissed as withdrawn**.

(JASWANT SINGH)
JUDGE

(SANT PARKASH)
JUDGE

January 08, 2021

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Whether speaking/reasoned	Yes/No
Whether Reportable	Yes/No