

Present :- Mrs. Kiran Bala Jain, Advocate
for the appellant.

Mr. Ankur Gupta, Advocate
for respondent No.3- Insurance Company.

The matter is taken up through the medium of video conferencing.

During the course of hearing the counsel (Mrs. Kiran Bala Jain) for appellant agreed for settlement at Rs.1,25,000/- (Rupees one lakh and twenty five thousand only) over and above the amount awarded by the learned MACT, Ambala i.e. Rs.3,54,000/,-. The enhanced amount is to be credited to the account of the claimant within a period of four weeks from today. The claimant has further undertaken to provide the bank details within two weeks enabling the respondent-Insurance Company to credit the amount through RTGS.

In case the appellant fails to provide the bank details for the purpose of transfer of amount so enhanced here-in-above, the insurance company will be at liberty to issue demand draft against the said amount.

It is further made clear that in case the insurance company fails to deposit the amount of enhanced compensation within the stipulated period of four weeks, it shall carry interest @9% per annum from the date it became due till the date of its realization.

The present appeal is disposed of in the aforesaid terms.

Copy of the order/statement be supplied/sent to the
counsel/parties and file be returned to the High Court.

(SANDEEP MOUDGIL)
PRESIDENT

(RAKESH NEHRA)
MEMBER

NOVEMBER 20th, 2021

vipin kumar