

FAO-6219-2016

Date of Decision: 11.9.2021

Nathu Ram and others

..... Appellants

Versus

Jaibir Singh and others

.....Respondents

Present: Mr. Sandeep Kotla, Advocate, for the appellants.

Mr. R.K. Bishambo, Advocate, for the Insurance Company.

(Through Video Conferencing)

....

In view of the oral agreed statements of learned counsel for the appellants as well as learned counsel for the Insurance Company, both the parties have compromised for a sum of Rs.5,00,000/- (Rupees Five Lacs Only) over and above the amount already awarded by the Tribunal, to be paid to the appellants as full and final settlement of the claim.

Accordingly, we dispose of this case with a direction to the Insurance Company to deposit cheque/draft in the sum of Rs.5,00,000/- (Rupees Five Lacs Only) in favour of appellant No.1 with the Office of the Lok Adalat of the High Court within a period of four weeks from today. In case, the amount is not deposited within the prescribed period, the appellants shall be entitled to interest @ 9% per annum on the said amount from the date of order till the date of realisation. The amount shall be distributed among all the appellants in equal share. The appellants' counsel may collect the cheque/draft from the office of the Lok Adalat. The office shall retain the photocopy of the cheque/draft bearing signatures of the learned counsel on record.

Appeal stands disposed of.

A copy of this order be supplied to learned counsel for the parties.

**(RAJESH BHARDWAJ)
PRESIDENT**

**(AMIT JHANJI)
MEMBER**

11.9.2021
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