

e-Bi-Monthly Lok Adalat

561(3)

FAO-7201-2015
SURESH KUMAR
V/S
ARSHAD AND ORS

Present :- Mr. Deepender Singh, Advocate
for the appellant.

Mr. Rajbir Singh, Advocate
for respondent No.3.

The matter is taken up through the medium of video conferencing.

A consent form has been received from the office of Mr. Deepender Singh, Advocate dated 20.11.2021, whereby both the parties have agreed for full and final settlement with the enhanced compensation at Rs.1,25,000/- (Rupees one lakh twenty five thousand only) over and above the amount awarded by the learned MACT, Faridabad i.e. Rs.4,11,253/-.

The enhanced amount is to be credited to the account of the claimant within a period of four weeks from today. The claimant has undertaken to provide the bank details within two weeks enabling the respondent-Insurance Company to credit the amount through RTGS.

In case, the appellant fails to provide the bank details for the purpose of transfer of amount so enhanced here-in-above, the Insurance Company will be at liberty to issue demand draft against the said amount.

It is further made clear that in case the Insurance Company fails to deposit the amount of enhanced compensation within the stipulated period of four weeks, it shall carry interest @9% per annum

from the date it became due till the date of its realization.

The present appeal is disposed of in the aforesaid terms.

Copy of the order/statement be supplied/sent to the counsel/parties and file be returned to the High Court.

(SANDEEP MOUDGIL)
PRESIDENT

(RAKESH NEHRA)
MEMBER

November 20, 2021
S.Sharma(syr)