

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-22583-2020

Date of decision : 25.02.2021

M/s Ajmer Enterprises and others

.... Petitioners

Versus

Debt Recovery Tribunal Chandigarh and another

.... Respondents

**CORAM : HON'BLE MR. JUSTICE AJAY TEWARI
HON'BLE MR. JUSTICE RAJESH BHARDWAJ**

Present: Mr. S.S. Mor, Advocate
for the petitioners.

Mr. Sandeep Suri, Advocate
for respondent No.2.

AJAY TEWARI, J. (Oral)

1. By this petition, the petitioners are praying for quashing the impugned E-Auction Notice dated 01.12.2020 (Annexure P-2) issued by respondent No.2.
2. With the intervention of both the learned counsel, the matter has been settled. It has been agreed that the petitioners shall pay the remaining amount of Rs.46.5 lakh along with future interest and once the petitioners pay the same, the possession of the house will be handed over to them.
3. It is agreed that the petitioners will pay the entire amount in three monthly installments and once the entire payment is made, the possession of the house will be restored to the petitioner. First date of installment will be on 8th March, 2021.

4. Needless to say in case of any default, the Bank shall be at liberty to auction the property.
5. Petition is disposed of accordingly.
6. Since the main case has been decided, the pending Civil Misc. Application(s), if any, also stands disposed of.

**(AJAY TEWARI)
JUDGE**

**(RAJESH BHARDWAJ)
JUDGE**

25.02.2021
m. sharma

Whether speaking/reasoned	:	Yes/No
Whether reportable	:	Yes/No