

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP No. 55 of 2021

Date of decision : 8.1.2021

Indian Bank

.... Petitioner

versus

District Magistrate, Moga and another

... Respondents

**Coram: Hon'ble Mr. Justice Jaswant Singh
Hon'ble Mr. Justice Sant Parkash**

Present Mr. K. K. Goel, Advocate, for the petitioner.

Ms. Monica Chhibber Sharma, Sr. Deputy Advocate General,
Punjab.

[The aforesaid presence is being recorded through video conferencing
since the proceedings are being conducted in virtual court.]

Jaswant Singh, J. (Oral)

The grievance is that inspite of an order date 27.8.2019 passed by the District Magistrate, Moga, on an application under Section 14 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Securities Interest Act, 2002, for taking physical possession of the secured asset, no concrete action has been taken.

Upon notice to the District Magistrate, Moga- respondent no.1 only for today, Ms. Monica Chhibber Sharma, learned Senior Deputy Advocate General, Punjab, on instructions states that notice for handing over the physical possession of the secured asset has been issued for **12.1.2021** and in case the authorised officer is present on that day, the physical possession shall be handed over to him.

In response, learned counsel for the petitioner states that the authorised person would present himself at the site in question for taking physical possession of the secured asset.

It is hoped that delivery of the physical possession of the secured asset is ensured.

In view of the above, the writ petition is disposed of as infructuous.

(Jaswant Singh)
Judge

8.1.2021
vs

(Sant Parkash)
Judge

Whether speaking/ reasoned	Yes/No
Whether Reportable	Yes/No