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**BEFORE THE NATIONAL LOK ADALAT
PUNJAB & HARYANA HIGH COURT
CHANDIGARH**

FAO-4729-2015

Date of Decision: 10.7.2021

Suraj Mal and another

..... Appellants

Versus

Jarnail Singh and others

.....Respondents

Present: Mr. Chander Pal Tiwana, Advocate, for the appellants.

Mr. Sanjeev Goyal, Advocate with
Mr. Amit Vyas, Legal Manager, for the Insurance Company.

(Through Video Conferencing)

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In view of the oral agreed statements of learned counsel for the appellants as well as learned counsel for the Insurance Company, both the parties have compromised for a sum of Rs.1,50,000/- (Rupees One Lac Fifty Thousand Only) over and above the amount already awarded by the Tribunal, to be paid to the appellants in full and final settlement of their claim.

Learned counsel for both the parties state that this would be the full and final settlement and are *ad idem* that the same will not carry any interest on the payment which was stayed by the Court at the time of hearing of cross-appeal filed by the Insurance Company.

Accordingly, we dispose of this case with a direction to the Insurance Company to deposit cheque/draft in the sum of Rs.1,50,000/- (Rupees One Lac Fifty Thousand Only) in favour of the appellants with the Office of the Lok Adalat of the High Court within a period of 30 days from the receipt of the copy of this order. The said amount shall be paid to the appellants in equal share.

In case the amount is not deposited within the prescribed period, the appellants shall be entitled to interest @ 9% per annum on their respective share from the date of order till the date of realisation. The appellants' counsel may collect the cheque/draft from the office of the Lok Adalat. The office shall retain the photocopy of the cheque/draft bearing signatures of the learned counsel on record.

The amount of Rs.25,000/- ordered to be sent to the Tribunal in the connected appeal filed by the Insurance company to be given to the appellants shall be adjusted in the amount enhanced today as per settlement.

Appeal stands disposed of.

A copy of this order be supplied to learned counsel for the parties.

(RAJESH BHARDWAJ)
PRESIDENT

(PANKAJ JAIN)
MEMBER

10.7.2021
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